







## Key Factors and Questions to Consider



#### COMMERCIAL VALUE

Is there a clearly stated value proposition?



#### TECH READINESS LEVEL

At what stage of development is the invention?



#### FUNDING

What are the potential sources of funding?



#### MARKET LANDSCAPE

What does the landscape look like?



#### MARKET OBSTACLES

What commercial obstacles exists in the market?



#### CUSTOMER DISCOVERY

Is there industry/market buy-in or are changes needed?



#### BEST PATH TO COMMERCIALIZATION

License to industry versus commercialize through a venture



# CRI Spinout Success

## **Established Ventures**



## Successful Acquisitions





# Benefits of Venture Development

## Value for Entrepreneur

#### Your Ingenuity

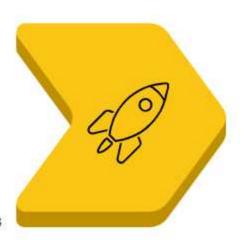
- Improve: create offerings better than the current state-of-the-art
- Influence: inform the business build based on your expertise
- Impact: bring your research beyond the walls of your lab



#### Our Expertise

- Protect intellectual property
- Advise on commercialization opportunities
- · Connections to relevant resources





## Amplifying Impact

- Societal
- Economic
- · Reinvestment

## Who is Eligible

- Faculty
- PhD Candidates
- Postdocs
- Graduate Students



# Ignite Program Process

Connecting inventors and spinouts with relevant, vetted resources from inception to exit.

\*Services available for all deep science and technology spinouts based on business needs and venture stage.



Testing and validating product market fit



Road mapping for team formation and fundraising



Launching out of lab at Northeastern, building business operations



## CRI Online Marketing

CRI Website

CRI Social Media







**CRI** Newsletter

AUTM Tech Marketing Platform

IN-PART Matchmaking Platform

Maximizing marketing efforts to promote Northeastern technologies.

Marketing channels combined receive 1.2+ million views by industry experts

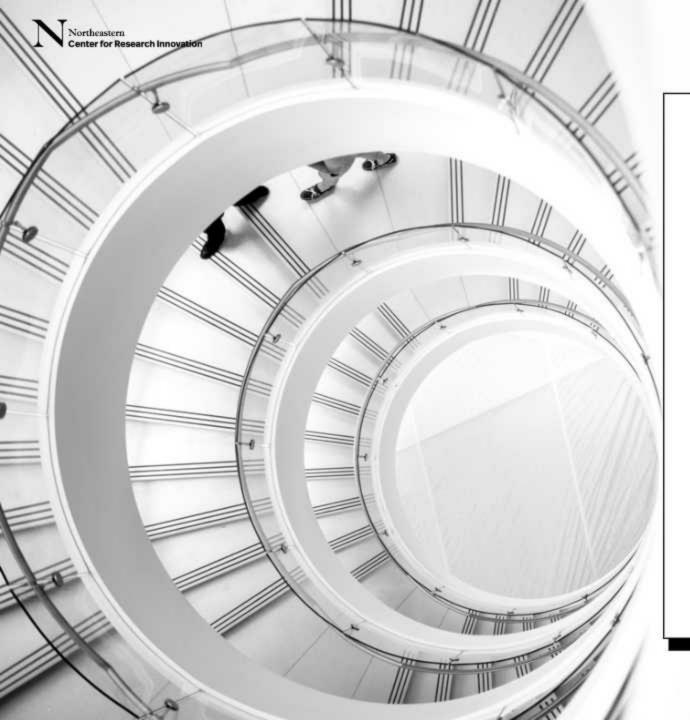


# CRI's Spark Fund Fast Facts

Bridging the gap
between
promising lab
results and a
commercially
viable prototype



# Starting a Company Aspects to Consider



# Early Stages

Developing a Business Plan

- ➤ Executive Summary
- ➤Description of Core Technology
- ➤ Market Analysis
- ➤Business Strategy
- ➤Exit Strategy
- ≻Risk Management Plan
- Financial Statement



# Choice of Entity

LLC or Corporation

- ➤ Legal representation and/or accountant
- All types of entities will require IRS Tax Identification No.
- Annual fees to be considered
- ➤ Principal Place of Business (Address)
- ➤ Shareholder Agreement or LLC Operating Agreement
- ➤ Roles: Officers/Director (Corp) or Manager/Members (LLC)



# Adversity

- Issues with Conflicts of Interest; additional considerations for SBIR/STTR awards
- Raising Capital
- > Issues with IP Assignment
- Relationships Deteriorate Amongst Business Partners
- Segregating business interests from commitment under faculty appointment



## NU-RES BOSTON CONFERENCE

EARLY- STAGE VENTURE SERVICES IN OVERVIEW



## VENTURE FUNDING PROGRAM

### OPPORTUNUTY MATCHING

Federal, State, Local Non-dilutive Grants

#### PROCESS MANAGEMENT

CRI advises and guides submission process and timeline requirements



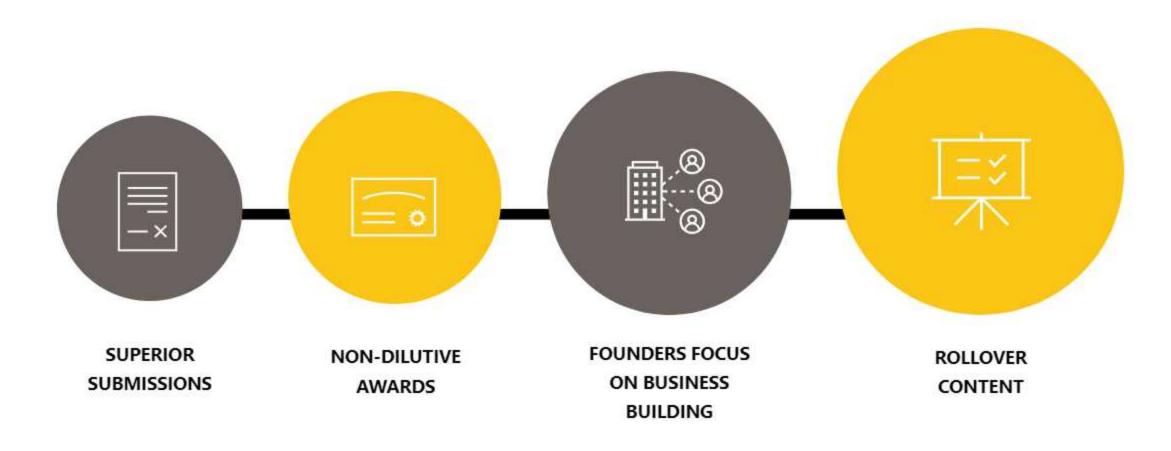
#### RELATIONSHIP MANAGEMENT

Relationships with agency contacts, understanding agency aims, ethos, terminology

#### GRANT WRITING SUPPORT

Support for non-technical grant content and facilitation and review of scientific content

## BENEFITS & OUTCOMES



## Contact



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## Thank You!

For more information:

Check out our website.

Let us know how else we can help:

Get to know the rest of the team.





