

# Economics and International Business, BS

The combined economics and international business degree gives students the opportunity to learn about economic theory and applications and how an economics perspective guides strategy and conduct of international business operations. Economics provides theoretical underpinnings for international business in areas such as export and import activity, foreign investment decisions, choosing overseas locations for manufacturing and conducting R&D, deciding on technology transfer, the setting and movement of foreign exchange rates, the role of trade balances in influencing the macroeconomy, and government regulations affecting global antitrust issues and the freedom of action of multinational corporations. The combined major gives interested students a chance to learn how economic principles can be utilized by managers in directing international business activities.

## Program Requirements

### Economics Requirements

| Code  | Title                                   | Hours |
|---|---|-------|
| <b>Introduction to College</b>  |   |       |
| Complete one of the following:  |   | 1     |
| ECON 1000   | Economics at Northeastern               | 1     |
| or BUSN 1102  | Personal Skill Development for Business |       |
| <b>Required Economics Courses</b>   |   |       |
| A grade of C or higher is required for ECON courses.                          |   |       |
| ECON 1115   | Principles of Macroeconomics            | 4     |
| ECON 1116   | Principles of Microeconomics            | 4     |
| ECON 2315   | Macroeconomic Theory                    | 4     |
| ECON 2316   | Microeconomic Theory                    | 4     |
| ECON 2560   | Applied Econometrics                    | 4     |
| <b>Economics Elective</b>   |   |       |
| Complete four ECON electives with, at most, one course within the 1000 level. |   | 16    |

### Business Requirements

| Code                           | Title  | Hours |
|--------------------------------|--|-------|
| <b>Accounting</b>              |  |       |
| ACCT 1201                      | Financial Accounting and Reporting                           | 4     |
| <b>Finance</b>                 |  |       |
| FINA 2201                      | Financial Management   | 4     |
| <b>Marketing</b>               |  |       |
| MKTG 2201                      | Introduction to Marketing                                    | 4     |
| <b>Organizational Behavior</b> |  |       |
| ORGB 3201                      | Organizational Behavior                                      | 4     |
| <b>Business Core Option</b>    |  |       |
| Complete one of the following: |  | 4     |
| ACCT 2301                      | Managerial Accounting  |       |
| INNO 2301                      | Innovation!  |       |
| MISM 2301                      | Introduction to Information Systems and Digital Technologies |       |
| SCHM 2301                      | Supply Chain and Operations Management                       |       |

### Required Business Concentration

- Global Business and Strategy (<http://catalog.northeastern.edu/undergraduate/business/concentrations/global-business-strategy/>)

### Integrative Course Requirements

| Code   | Title                         | Hours |
|--|-------------------------------|-------|
| Complete one of the following (may not overlap with courses used for ECON elective section): |                               | 4     |
| ECON 3290  | History of the Global Economy |       |
| ECON 3635  | International Economics       |       |

## Supporting Courses

| Code                           | Title   | Hours |
|--------------------------------|---|-------|
| <b>Co-op Preparation</b>       |   |       |
| BUSN 1103<br>or EESH 2000      | Professional Development for Business Co-op<br>Professional Development for Co-op | 1     |
| <b>Statistics Requirement</b>  |   |       |
| MGSC 2301<br>or ECON 2350      | Business Statistics<br>Statistics for Economists                                  | 4     |
| <b>Calculus</b>                |   |       |
| Complete one of the following: |   | 4     |
| MATH 1231                      | Calculus for Business and Economics   |       |
| MATH 1241                      | Calculus 1  |       |
| MATH 1245                      | Calculus with Applications  |       |
| MATH 1251                      | Calculus and Differential Equations for Biology 1                                 |       |
| MATH 1340                      | Intensive Calculus for Engineers  |       |
| MATH 1341                      | Calculus 1 for Science and Engineering  |       |
| <b>Computer Science</b>        |   |       |
| Complete one of the following: |   | 4-5   |
| CS 1100<br>and CS 1101         | Computer Science and Its Applications<br>and Lab for CS 1100                      |       |
| DS 2000<br>and DS 2001         | Programming with Data<br>and Data Science Programming Practicum                   |       |
| MISM 2510                      | Fundamentals of Information Analytics   |       |

## International Experiential Learning

| Code  | Title | Hours |
|---|-------|-------|
| Complete one of the following:                  |       |       |
| One semester of study-abroad experience         |       |       |
| One co-op abroad experience                     |       |       |
| Two Dialogue of Civilizations (summer programs) |       |       |
| Two summer traditional study-abroad experiences |       |       |
| Two approved short-term programs abroad         |       |       |

## Second Business Concentration (Optional)

A second business concentration is optional and may be chosen from the following list:

- Accounting (<http://catalog.northeastern.edu/undergraduate/business/concentrations/accounting/>)
- Accounting and Advisory Services (<http://catalog.northeastern.edu/undergraduate/business/concentrations/accounting-advisory-services/>)
- Brand Management (<http://catalog.northeastern.edu/undergraduate/business/concentrations/brand-management/>)
- Business Analytics (<http://catalog.northeastern.edu/undergraduate/business/concentrations/business-analytics/>)
- Corporate Innovation (<http://catalog.northeastern.edu/undergraduate/business/concentrations/corporate-innovation/>)
- Entrepreneurial Startups (<http://catalog.northeastern.edu/undergraduate/business/concentrations/entrepreneurial-startups/>)
- Family Business (<http://catalog.northeastern.edu/undergraduate/business/concentrations/family-business/>)
- Finance (<http://catalog.northeastern.edu/undergraduate/business/concentrations/finance/>)
- Fintech (<http://catalog.northeastern.edu/undergraduate/business/concentrations/fintech/>)
- Healthcare Management and Consulting (<http://catalog.northeastern.edu/undergraduate/business/concentrations/healthcare-management-consulting/>)
- Management (<http://catalog.northeastern.edu/undergraduate/business/concentrations/management/>)
- Management Information Systems (<http://catalog.northeastern.edu/undergraduate/business/concentrations/management-information-systems/>)
- Marketing (<http://catalog.northeastern.edu/undergraduate/business/concentrations/marketing/>)
- Marketing Analytics (<http://catalog.northeastern.edu/undergraduate/business/concentrations/marketing-analytics/>)
- Social Innovation and Entrepreneurship (<http://catalog.northeastern.edu/undergraduate/business/concentrations/social-innovation-entrepreneurship/>)
- Supply Chain Management (<http://catalog.northeastern.edu/undergraduate/business/concentrations/supply-chain-management/>)

## Business Cooperative Education

Complete one cooperative education experience.

## Business GPA Requirement

Minimum 2.000 GPA required in business courses

## Economics GPA Requirement

Grades in the following four ECON courses must average a minimum of C (2.000):

| Code      | Title                     | Hours |
|-----------|---------------------------|-------|
| ECON 2315 | Macroeconomic Theory      |       |
| ECON 2316 | Microeconomic Theory      |       |
| ECON 2350 | Statistics for Economists |       |
| ECON 2560 | Applied Econometrics      |       |

## Program Requirement

128 total semester hours required

## Plan of Study

The plan below is a sample. Students should consult with their academic advisor to confirm individual academic plans.

This program requires one of the following abroad options:

Semester-long study-abroad experience; cooperative education abroad experience; two Dialogue of Civilizations (summer programs); two summer traditional study-abroad experiences.

## Sample Plan of Study

| Year 1  |       |                          |       |             |       |   |       |       |
|---|-------|--------------------------|-------|-------------|-------|---|-------|-------|
| Fall  | Hours | Spring                   | Hours | Summer 1    | Hours | Summer 2  | Hours | Hours |
| BUSN 1102 or INTL 1000                        |       | 1 ACCT 1201              |       | 4 FINA 2201 |       | 4 MKTG 2201   |       | 4     |
| ECON 1115 or 1116                             | 4     | ECON 1116 or 1115        |       | 4 NUpath    |       | 4 ECON undergraduate elective   |       | 4     |
| ENGW 1111                                     |       | 4 MGSC 2301 or ECON 2350 |       | 4           |       |   |       |       |
| INTB 1205                                     |       | 4 NUpath                 |       | 4           |       |   |       |       |
| MATH 1231                                     |       | 4                        |       |             |       |   |       |       |
|   |       | 17                       |       | 16          |       | 8   |       | 8     |
| Year 2  |       |                          |       |             |       |   |       |       |
| Fall  | Hours | Spring                   | Hours | Summer 1    | Hours | Summer 2  | Hours | Hours |
| BUSN 1103 or EESH 2000                        |       | 1 Co-op                  |       | 0 Co-op     |       | 0 Elective  |       | 4     |
| ECON 2315 or 2316                             |       | 4                        |       |             |       | Elective  |       | 4     |
| INTB 2205                                     |       | 2                        |       |             |       | Student may choose to participate in a Dialogue of Civilizations experience |       |       |
| INTB 2206                                     |       | 2                        |       |             |       |   |       |       |
| Complete one of the approved business core:   |       | 4                        |       |             |       |   |       |       |
| ACCT 2301, INNO 2301, MISM 2301, or SCHM 2301 |       |                          |       |             |       |   |       |       |
| ECON undergraduate elective                   |       | 4                        |       |             |       |   |       |       |
|   |       | 17                       |       | 0           |       | 0   |       | 8     |
| Year 3  |       |                          |       |             |       |   |       |       |
| Fall  | Hours | Spring                   | Hours | Summer 1    | Hours | Summer 2  | Hours | Hours |
| ECON 2316 or 2315                             |       | 4 Co-op                  |       | 0 Co-op     |       | 0 ENGW 3304, 3308, or 3315  |       | 4     |
| ECON 2560                                     |       | 4                        |       |             |       | Elective  |       | 4     |
| ORGB 3201                                     |       | 4                        |       |             |       |   |       |       |

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Complete one of the following: 4

FINA 4320, INTB 3310,  
INTB 4983, MKTG 4512,  
or SCHM 3301

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| Year 4                      |       |           |       |
|-----------------------------|-------|-----------|-------|
| Fall                        | Hours | Spring    | Hours |
| ECON 3290 or 3635           | 4     | INTB 4202 | 4     |
| ECON undergraduate elective | 4     | NUpath    | 4     |
| NUpath                      | 4     | Elective  | 4     |
| Elective                    | 4     | Elective  | 4     |
| <b>16</b>                   |       | <b>16</b> |       |

**Total Hours: 130**