



Today's Agenda: **CHARITABLE IRA ROLLOVER GIFTS**

Today's Agenda: Tax-Wise Giving Through IRAs

1. Donors age 70½ or older may transfer up to \$100,000 per year from their traditional Individual Retirement Account (IRA) to qualified charities, like Northeastern, without having to recognize that distribution in their adjusted gross income at tax time.
2. At age 72 or older, this Qualified Charitable Distribution (QCD) may satisfy all or a portion of your annual Required Minimum Distribution (RMD). You must transfer the funds directly from your IRA to Northeastern before December 31 to count for this year.
3. Making charitable gifts through your IRA is a win-win, even if you do not itemize your deductions. This is because the amount given through the QCD is not included in your taxable adjusted gross income.
4. Other retirement plans may be converted into a traditional IRA in order to take advantage of this provision in the tax code.

Next steps:

- Talk to your plan administrator or financial advisor to see whether this gift option makes sense for you.
- Contact **Northeastern's Office of Gift Planning** at giftplanning@northeastern.edu or **617.373.2030** or visit plannedgiving.northeastern.edu/give-from-your-ira to learn more.

**Certain exceptions may apply. As always, we recommend that you check with your legal or tax advisor.*