

Today's Lesson: THE CHARITABLE GIFT ANNUITY

$$80 = 6.5\%$$

$$85 = 7.6\%$$

$$70 = 4.7\%$$

$$65 = 4.2\%$$



A **charitable gift annuity** is often described as a gift that gives back because it provides donors with a fixed and guaranteed income stream for life, generous tax savings, and has the added bonus of benefiting Northeastern in the future.

How It Works:

1. You irrevocably donate \$10,000 or more in cash or appreciated securities to Northeastern.
2. You and/or your beneficiary receive *fixed* annual payments *for life* at an attractive rate based on the age of the beneficiaries.
3. You can begin receiving payments immediately if you are 60 or older, or defer payments for a year or more and enjoy a proportionately higher payout rate.
4. Itemizers can take a tax deduction for a portion of the gift amount. If you donated appreciated assets, you save on capital gains taxes as well.
5. The principal passes to Northeastern after the lifetime of the income beneficiaries, providing a legacy gift to the university for a purpose that is meaningful to you.

Lesson Takeaway: *Charitable gift annuities provide an income for today and a legacy for tomorrow.*

Want to learn more? Explore our **Gift Calculator** (plannedgiving.northeastern.edu/charitable-gift-annuities) or contact the Office of Gift Planning for an informal conversation.

giftplanning@northeastern.edu | 617.373.2030 | plannedgiving.northeastern.edu